

Retirement Board Meeting
Town Hall – Annex Meeting Room
Tuesday March 28, 2023
9:00 AM

JOIN ZOOM MEETING [HTTPS://US02WEB.ZOOM.US/J/87208104341](https://us02web.zoom.us/j/87208104341)
MEETING ID: 872 0810 4341 DIAL INTO MEETING +1 646 558 8656 US (NEW YORK)

The meeting of the Retirement Board will be held in-person at the location provided on this notice. Members of the public are welcome to attend this in-person meeting. Please note that while an option for remote attendance and/or participation is being provided as a courtesy to the public, the meeting/hearing will not be suspended or terminated if technological problems interrupt the virtual broadcast, unless otherwise required by law. Member of the public with particular interest in any specific item on the agenda should make plans for in-person vs virtual attendance accordingly.

AGENDA

1. **Chairperson calls the meeting to order and takes roll call attendance.**
2. **Buyback calculation request:** A calculation was done in 2016 for Luke Hartnett to buyback part-time service for the Montague DPW in 1997 & 1998. The buyback was approved by the Board on 4/26/2016, for 7 months, 2 days, in the amount of \$1,173.80 if he purchased by 12/31/2016. Mr. Hartnett did not purchase the creditable service at that time. He is again requesting to purchase this service, so a new calculation was done for purchase on 3/31/2023 in the amount of \$1,338.08. Mr. Hartnett would like the Board to let him purchase the service with the 2016 calculation.

BOARD MOVE to allow Luke Hartnett to purchase 7 months, 2 days of part-time service in 1997-1998 using the 2016 calculation, in the amount of \$1,173.80.

3. **Minutes:** February 28, 2022 Retirement Board meeting minutes for review and approval.

BOARD MOVE to approve the minutes of the February 28, 2022 Retirement Board meeting.

4. **Contributory Retirement Warrant:** approve March 2023 Warrant #3, dated March 31, 2023, in the amount of \$392,541.10.

BOARD MOVE to approve March 2023 Warrant #3, dated March 31, 2023, in the amount of \$392,541.10.

5. **New Members:** approve new members listed below:

Holly Sroka, GMRSD, Paraprofessional, effective 2/6/2023
Ethan Meigs, GMRSD, Paraprofessional, effective 2/27/23

BOARD MOVE to approve new members listed above.

6. **Beneficiary Refund:** approve annuity savings refund to Jordan Fortin, son and beneficiary of Eileen Fortin (GMRSD, date of death 2/19/2023), in the amount of 20,507.64.

BOARD MOVE to approve annuity savings refund to Jordan Fortin, son and beneficiary of Eileen Fortin (GMRSD, date of death 2/19/2023), in the amount of 20,507.64.

7. **CY2022 Annual Statement:** for review and approval prior to submission to PERAC. Board members to sign Annual Statement on PROSPER.

BOARD MOVE to approve the CY2022 Annual Statement.

8. **Board Regulation for Electronic Signatures:** Review and approve the supplemental regulation pertaining to electronic signatures.

BOARD MOVE to approve the supplemental regulation pertaining to electronic signatures.

9. **Financial Statements:** Board review December 2022, January & February 2023 financial statements, containing the following documents:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget

Topics not anticipated covered in the 48 hour posting requirement.

Upcoming Meetings: **Tuesday, April 25, 2023 at 9AM**
 Tuesday May 23, 2023 at 9AM - COLA Vote

Meeting Materials:
Agenda, March 28, 2023
March 31, 2023 Warrant, with associated documents
February 28, 2023 Minutes
CY2022 Annual Statement
Board Regulation for Electronic Signatures
Financial Statements – Dec 2022, Jan & Feb 2023